FLOW CHART OF AUCTION PROCESS

Grower

Growers bring bales to Auction

Unloading of bales from growers

Marking lot no, date & TBGRNO on

Weighment & marking weight on bale cover. Simultaneously receipt is generated with details of grower name, TBGRNO, date and lot nos. of bales and weight of each bale.

Alignment of weighed bales in

Classification (Assigning of grade)

Bidding process

In accordance with the quality of the tobacco and market trends the Starter fix his starting price in his HHT; the same flashes on all the HHTs of the buyers. Intending buyers offer their price and if the buyers compete the price goes higher till the bale is knocked down to the highest bidder.

Inspection and acceptance or rejection of bales by buyers

After completion of bidding bale tickets are generated and tagged on the bales. The bale ticket contains TBGRNO, Lotno, weight, grade, price & buyer code.

Acceptance or rejection of price by grower

Sold bales hauled into the godown

Generation of invoice on buyer

Collect post dated cheques for value of tobacco from buyers

Delivery of bales to buyers from godown

Buyers’ destination

Copy of receipt issued to growers

Payment to the growers by 15th day into their bank account.

Delivery of unsold bales to growers

Copy of bale ticket issued to the growers

When no buyers come forward, starter revise the bid downwards and still if there are no bidder, the bale declared as “NO BID”.